

Annual NIPA Revision Newly Available Tables

The publication of national income and product accounts (NIPA) tables 3.15–3.20 and 9.1–9.6 below and of the “Updated Summary NIPA Methodologies” elsewhere in this issue marks the completion of this year’s annual NIPA revision. The article “Annual Revision of the National Income and Product Accounts” and most of the NIPA tables were published in the August 2002 SURVEY OF CURRENT BUSINESS. NIPA

tables 5.16 and 8.28 and the report “Fixed Assets and Consumer Durable Goods for 1925–2001” were published in the September SURVEY.

The estimates for the full set of NIPA tables (for most tables, beginning with 1929 for annual estimates and with 1946 for quarterly estimates) are available interactively on BEA’s Web site at <www.bea.gov>. Later this year, the NIPA estimates will be available on a CD-ROM.

Table 3.15. Government Consumption Expenditures and Gross Investment by Function
[Billions of dollars]

	Line	1998	1999	2000	2001		Line	1998	1999	2000	2001
Government	1	1,538.5	1,641.0	1,751.0	1,858.0	Water	58	7.3	7.6	8.2	8.6
General public service	2	147.9	160.9	172.5	183.7	Transit and railroad	59	.6	.2	.2	.2
Executive and legislative	3	32.5	34.9	37.2	39.6	Postal service.....	60	4.8	5.7	5.4	5.3
Tax collection and financial management	4	43.7	47.1	48.8	53.4	Space	61	16.9	16.5	16.9	17.5
Other	5	71.8	78.9	86.6	90.7	Other	62	.....	.....	.....	.....
National defense	6	349.1	364.3	374.9	399.9	Housing and community services	63	1.5	2.3	1.4	1.3
Public order and safety	7	173.0	187.1	203.2	218.7	Health	64	46.1	46.4	51.4	55.4
Police	8	68.4	75.3	82.2	89.4	Recreation and culture	65	2.8	2.9	3.4	3.2
Fire	9	22.0	23.1	24.8	26.6	Education	66	5.7	5.5	5.9	6.8
Law courts	10	32.7	34.3	36.9	39.6	Elementary and secondary	67	.7	.8	.7	.7
Prisons.....	11	50.0	54.4	59.3	63.2	Higher	68	1.0	1.2	1.3	1.4
Economic affairs	12	241.0	259.6	278.7	289.3	Other	69	4.1	3.5	3.9	4.7
General economic and labor affairs	13	21.9	23.9	28.1	25.1	Income security	70	8.1	7.7	8.5	8.6
Agriculture	14	11.9	13.6	14.9	16.0	Disability	71	.6	.3	.5	.5
Energy	15	12.5	15.3	17.6	15.8	Retirement ¹	72	1.6	1.0	1.5	1.4
Natural resources.....	16	24.3	24.8	27.5	28.7	Welfare and social services	73	4.2	4.7	4.6	4.5
Transportation	17	148.3	159.4	167.8	180.3	Unemployment.....	74	.1	.1	.1	.4
Highways	18	116.4	125.3	131.9	141.5	Other	75	1.7	1.7	1.7	1.8
Air	19	15.2	16.5	16.7	18.3	State and local	76	999.3	1,076.0	1,161.8	1,229.9
Water	20	8.5	9.1	9.8	10.4	General public service	77	118.8	129.8	142.2	147.5
Transit and railroad	21	8.2	8.5	9.4	10.1	Executive and legislative.....	78	16.7	18.2	19.9	21.1
Postal service.....	22	4.8	5.7	5.4	5.3	Tax collection and financial management	79	30.3	32.6	35.8	35.6
Space	23	16.9	16.5	16.9	17.5	Other ³	80	71.8	78.9	86.6	90.7
Other	24	.3	.4	.4	.4	Public order and safety	81	153.6	164.6	178.8	192.4
Housing and community services	25	29.6	30.3	28.1	29.5	Police	82	58.0	62.4	68.4	75.0
Health	26	76.9	82.0	92.7	99.3	Fire	83	21.9	23.0	24.7	26.4
Recreation and culture	27	22.1	23.5	25.2	26.2	Law courts	84	26.6	28.5	30.8	32.6
Education	28	443.6	474.6	511.8	544.0	Prisons.....	85	47.0	50.7	54.9	58.4
Elementary and secondary	29	343.7	369.2	397.3	421.2	Economic affairs	86	163.6	177.3	189.7	198.9
Higher	30	78.7	83.7	90.7	97.0	General economic and labor affairs	87	13.5	14.3	15.2	15.6
Libraries	31	6.7	7.1	7.7	8.0	Agriculture	88	4.8	5.4	6.1	6.1
Other	32	14.5	14.6	16.2	17.8	Energy	89	3.9	4.8	7.1	4.0
Income security	33	55.1	58.6	63.9	67.4	Natural resources.....	90	11.1	11.7	12.5	13.3
Disability	34	3.5	3.3	3.4	3.5	Transportation	91	130.0	140.7	148.4	159.4
Retirement ¹	35	1.6	1.0	1.5	1.4	Highways	92	116.0	125.0	131.6	141.2
Welfare and social services	36	48.3	52.6	57.1	60.3	Air	93	5.2	6.0	6.1	6.5
Unemployment.....	37	.1	.1	.1	.4	Water	94	1.2	1.4	1.6	1.8
Other	38	1.7	1.7	1.7	1.8	Transit and railroad	95	7.6	8.3	9.2	9.9
Federal	39	539.2	565.0	589.2	628.1	Other	96	.3	.4	.4	.4
General public service	40	29.1	31.1	30.3	36.3	Housing and community services	97	28.1	28.1	26.7	28.2
Executive and legislative	41	15.8	16.7	17.3	18.5	Water	98	8.8	9.2	8.3	9.1
Tax collection and financial management	42	13.3	14.4	13.0	17.8	Sewerage.....	99	8.2	7.9	7.1	7.5
Other ²	43	.....	.....	.....	.....	Sanitation.....	100	7.3	7.6	8.2	8.3
National defense	44	349.1	364.3	374.9	399.9	Other	101	3.7	3.4	3.1	3.4
Public order and safety	45	19.4	22.5	24.4	26.3	Health	102	30.8	35.6	41.3	43.9
Police	46	10.4	12.9	13.8	14.3	Recreation and culture	103	19.4	20.6	21.8	22.9
Fire	47	.1	.0	.1	.2	Education	104	437.9	469.1	505.8	537.2
Law courts	48	6.0	5.8	6.1	6.9	Elementary and secondary	105	343.1	368.4	396.5	420.5
Prisons.....	49	2.9	3.7	4.4	4.9	Higher	106	77.7	82.5	89.4	95.6
Economic affairs	50	77.3	82.2	89.0	90.3	Libraries	107	6.7	7.1	7.7	8.0
General economic and labor affairs	51	8.3	9.6	13.0	9.5	Other	108	10.4	11.2	12.2	13.0
Agriculture	52	7.1	8.2	8.8	9.9	Income security	109	47.1	50.8	55.4	58.8
Energy	53	8.6	10.5	10.5	11.8	Disability	110	3.0	2.9	2.9	3.0
Natural resources.....	54	13.3	13.1	15.1	15.4	Welfare and social services	111	44.1	47.9	52.5	55.8
Transportation	55	18.3	18.7	19.4	20.9	Other	112	.....	.....	.....	.....
Highways	56	.4	.3	.4	.4						
Air	57	10.0	10.5	10.6	11.8						

1. Consists of consumption expenditures to administer social insurance funds, including old age and survivors insurance (social security) and railroad retirement. Excludes government employee retirement plans.

2. Consists of consumption expenditures to administer Federal revenue sharing grants to State and local governments

beginning with 1972 and ending with 1987.

3. Consists primarily of unallocable State and local government consumption expenditures and gross investment.

Table 3.16. Government Current Expenditures by Function

[Billions of dollars]

	Line	1998	1999	2000	2001		Line	1998	1999	2000	2001
Government ¹	1	2,529.3	2,630.1	2,775.8	2,951.6	Air	59	7.1	7.2	7.4	13.5
General public service	2	413.2	407.7	418.0	401.3	Water	60	6.7	7.0	7.5	7.9
Executive and legislative	3	43.4	45.9	51.5	49.2	Transit and railroad	61	1.2	.9	.9	.7
Tax collection and financial management	4	35.2	38.2	39.1	43.1	Postal service	62	4.4	4.9	5.4	7.1
Net interest paid ²	5	278.5	262.7	259.7	235.6	Space	63	13.0	12.6	12.8	13.4
Other ³	6	56.1	60.9	67.8	73.4	Other	64				
National defense	7	299.4	311.7	321.0	344.1	Housing and community services	65	31.0	31.5	30.1	31.8
Public order and safety	8	160.6	173.6	189.3	203.7	Health	66	365.1	376.8	399.7	447.0
Police	9	64.1	70.5	77.1	84.0	Recreation and culture	67	2.8	3.0	3.4	3.4
Fire	10	20.5	21.6	23.3	25.0	Education	68	38.2	41.2	42.1	48.3
Law courts	11	30.5	32.2	34.7	37.2	Elementary and secondary	69	14.0	16.8	17.7	19.6
Prisons	12	45.5	49.4	54.2	57.6	Higher	70	14.0	14.8	14.0	16.3
Economic affairs	13	152.7	171.5	187.4	206.4	Other	71	10.2	9.6	10.4	12.4
General economic and labor affairs	14	21.6	23.3	27.1	25.0	Income security	72	552.1	570.1	597.7	643.6
Agriculture	15	24.6	36.1	38.9	38.1	Disability	73	71.9	75.9	80.6	86.5
Energy	16	-5.5	-5.2	-5.8	1.6	Retirement ⁵	74	332.6	339.4	358.0	377.4
Natural resources	17	18.6	18.8	21.2	22.1	Welfare and social services	75	93.8	96.8	100.2	107.3
Transportation	18	90.2	95.3	102.4	114.1	Unemployment	76	23.1	24.0	24.1	35.8
Highways	19	62.4	66.4	72.1	76.4	Other	77	30.6	34.0	34.9	36.5
Air	20	4.8	4.9	4.9	11.2	State and local	78	1,033.7	1,105.8	1,196.2	1,292.6
Water	21	6.6	6.8	7.3	7.7	General public service	79	100.3	107.6	117.1	124.3
Transit and railroad	22	16.4	17.3	18.2	18.9	Executive and legislative	80	15.0	16.2	17.7	18.9
Postal service	23	4.4	4.9	5.4	7.1	Tax collection and financial management	81	29.2	31.6	34.9	34.6
Space	24	12.2	11.8	12.0	12.5	Net interest paid ²	82	.0	-1.1	-3.2	-2.5
Other ⁴	25	-13.3	-13.5	-13.8	-14.2	Other ⁷	83	56.1	60.9	67.8	73.4
Housing and community services	26	25.8	25.5	25.0	26.3	Public order and safety	84	144.1	154.7	168.7	181.8
Health	27	450.7	469.2	502.9	561.9	Police	85	55.1	59.2	65.1	71.5
Recreation and culture	28	16.5	17.5	19.2	20.0	Fire	86	20.5	21.5	23.2	24.8
Education	29	418.7	441.7	470.2	499.2	Law courts	87	25.2	27.2	29.5	31.2
Elementary and secondary	30	308.2	326.4	348.4	367.4	Prisons	88	43.3	46.7	51.0	54.3
Higher	31	77.9	81.5	85.4	91.8	Economic affairs	89	81.1	87.1	95.0	107.8
Libraries	32	5.8	6.2	6.6	6.9	General economic and labor affairs	90	13.8	14.5	15.5	16.2
Other	33	26.7	27.6	29.9	33.0	Agriculture	91	4.4	5.0	5.7	5.6
Income security	34	591.7	611.7	642.7	688.7	Energy	92	-7.3	-8.0	-8.7	-2.1
Disability	35	83.9	87.7	92.8	99.1	Natural resources	93	8.6	9.1	9.9	10.7
Retirement ⁵	36	332.6	339.4	358.0	377.4	Transportation	94	74.9	80.0	86.4	91.7
Welfare and social services	37	127.5	132.8	138.7	147.0	Highways	95	62.1	66.1	71.8	76.1
Unemployment	38	19.8	20.6	21.0	32.6	Air	96	-2.2	-2.4	-2.5	-2.3
Other	39	28.0	31.2	32.2	32.7	Water	97	-2	-2	-2	-3
Federal	40	1,705.9	1,755.3	1,827.1	1,936.4	Transit and railroad	98	15.3	16.4	17.4	18.2
General public service	41	314.7	301.4	301.6	277.8	Other ⁴	99	-13.3	-13.5	-13.8	-14.2
Executive and legislative	42	30.3	31.0	34.5	31.1	Housing and community services	100	6.0	6.0	7.8	7.5
Tax collection and financial management	43	6.0	6.6	4.2	8.6	Water	101	-4.8	-5.4	-5.5	-5.6
Net interest paid	44	278.5	263.8	263.0	238.1	Sewerage	102	-1.1	-1.2	-1.2	-1.4
Other ⁶	45	.0	.0	.0	.0	Sanitation	103	6.0	6.4	7.0	7.0
National defense	46	302.5	314.9	324.2	347.3	Other	104	6.0	6.2	7.5	7.4
Public order and safety	47	19.4	23.5	26.3	28.5	Health	105	196.7	215.6	236.5	268.0
Police	48	10.8	13.0	14.5	15.8	Recreation and culture	106	13.9	14.7	16.1	16.8
Fire	49	.1	.0	.1	.2	Education	107	398.0	421.0	449.5	474.8
Law courts	50	6.1	7.6	8.2	8.9	Elementary and secondary	108	307.2	325.3	347.3	366.3
Prisons	51	2.4	2.9	3.5	3.7	Higher	109	65.3	68.4	72.6	77.0
Economic affairs	52	80.2	92.9	101.8	108.7	Libraries	110	5.8	6.2	6.6	6.9
General economic and labor affairs	53	12.1	13.3	16.3	13.5	Other	111	19.7	21.1	22.9	24.6
Agriculture	54	21.0	31.9	34.0	33.4	Income security	112	93.6	99.1	105.5	111.6
Energy	55	2.8	3.9	4.0	4.7	Disability	113	13.4	13.5	13.9	14.3
Natural resources	56	11.4	10.9	13.3	14.2	Welfare and social services	114	80.2	85.6	91.6	97.2
Transportation	57	15.3	15.4	16.0	22.4	Other	115				
Highways	58	.4	.3	.3	.3						

1. Equals Federal Government current expenditures less grants-in-aid to State and local governments plus State and local government current expenditures. Federal grants-in-aid to State and local governments by function are shown in table 3.17.

2. Includes dividends received by government shown separately in tables 3.1 and 8.19 for total government and in table 3.3 for State and local government.

3. Equals unallocable State and local government expenditures, less "wage accruals less disbursements" shown in table 3.1; includes Federal revenue sharing grants to State and local governments beginning with 1972 and ending with 1987.

4. Consists of State and local government publicly owned liquor store systems, government-administered lotteries and parimutuels, and other commercial activities.

5. Consists of social insurance funds, including old age and survivors insurance (social security) and railroad retirement. Excludes government employee retirement plans.

6. Consists primarily of Federal revenue sharing grants to State and local governments beginning with 1972 and ending with 1987, less "wage accruals less disbursements" shown in table 3.2.

7. Equals unallocable State and local government expenditures less "wage accruals less disbursements" shown in table 3.3.

Table 3.17. Selected Government Current Expenditures by Function

[Billions of dollars]

	Line	1998	1999	2000	2001		Line	1998	1999	2000	2001
Current expenditures ¹											
Consumption expenditures:											
Government	1	1,261.4	1,336.3	1,431.2	1,522.2						
General public service	2	124.6	134.4	145.4	157.0						
National defense	3	299.7	312.0	321.4	344.5						
Public order and safety	4	160.4	173.5	189.2	203.6						
Economic affairs	5	145.5	154.0	167.9	174.7						
Housing and community services	6	7.4	8.4	8.3	8.2						
Health	7	61.2	65.5	75.4	81.1						
Recreation and culture	8	16.2	17.0	18.8	19.5						
Education	9	393.2	415.2	443.3	468.5						
Income security	10	53.1	56.2	61.6	65.0						
Federal	11	453.1	471.6	493.3	528.4						
General public service	12	25.5	26.9	26.4	31.6						
National defense	13	299.7	312.0	321.4	344.5						
Public order and safety	14	16.5	18.9	20.6	21.9						
Economic affairs	15	55.6	57.8	63.5	64.8						
Housing and community services	16	1.4	2.1	1.3	1.2						
Health	17	39.8	39.9	44.6	48.2						
Recreation and culture	18	2.3	2.3	2.7	2.6						
Education	19	5.1	4.8	5.2	5.9						
Income security	20	7.4	6.9	7.7	7.8						
State and local	21	808.3	864.7	937.9	993.7						
General public service	22	99.2	107.5	119.0	125.5						
Public order and safety	23	144.0	154.6	168.6	181.7						
Economic affairs	24	89.9	96.2	104.3	109.9						
Housing and community services	25	6.0	6.4	7.0	7.0						
Health	26	21.5	25.6	30.8	33.0						
Recreation and culture	27	13.9	14.7	16.1	16.8						
Education	28	388.2	410.5	438.1	462.6						
Income security	29	45.7	49.4	53.9	57.3						
Transfer payments (net):											
Government	30	965.9	998.5	1,050.8	1,146.6						
General public service	31	10.1	10.6	13.0	8.7						
Public order and safety	32	.2	.1	.2	.2						
Economic affairs	33	1.7	1.7	1.7	2.1						
Housing and community services	34	.0	.0	.0	.0						
Health	35	389.5	403.7	427.5	480.8						
Recreation and culture	36	.3	.5	.4	.5						
Education	37	25.5	26.5	26.9	30.7						
Income security	38	538.6	555.5	581.1	623.7						
Federal	39	730.6	745.8	779.5	842.2						
General public service	40	9.0	9.4	11.6	7.4						
Public order and safety	41	.0	.0	.0	.0						
Economic affairs	42	.6	.6	.6	.6						
Housing and community services	43	.0	.0	.0	.0						
Health	44	214.2	213.6	221.7	245.8						
Recreation and culture	45	.3	.5	.4	.5						
Education	46	15.6	15.9	15.6	18.5						
Income security	47	490.8	505.7	529.5	569.4						
State and local	48	235.3	252.7	271.3	304.4						
General public service	49	1.1	1.3	1.4	1.3						
Public order and safety	50	.1	.1	.1	.1						
Economic affairs	51	1.1	1.0	1.2	1.4						
Health	52	175.3	190.0	205.7	235.0						
Education	53	9.8	10.5	11.3	12.2						
Income security	54	47.9	49.7	51.6	54.3						
Grants-in-aid to State and local governments:											
Federal ²	55	210.3	231.0	247.5	277.4						
General public service	56	1.8	1.3	.7	.8						
National defense	57	3.1	3.2	3.2	3.2						
Public order and safety	58	2.8	4.6	5.7	6.6						
Economic affairs	59	8.5	8.6	9.4	10.1						
General economic and labor affairs	60	4.3	4.4	4.6	4.7						
Agriculture	61	.9	.9	.8	.8						
Energy	62	1.0	1.1	1.1	1.0						
Natural resources	63	1.4	1.3	2.0	2.8						
Transportation	64	.0	.0	.0	.0						
Space	65	.9	.9	.8	.9						
Housing and community services	66	11.2	12.0	12.9	13.0						
Health	67	111.1	123.2	133.4	153.1						
Recreation and culture	68	.2	.2	.3	.3						
Education	69	17.5	20.5	21.3	23.9						
Income security	70	53.9	57.5	60.6	66.4						
Disability	71	1.4	1.6	1.6	1.7						
Retirement	72										
Welfare and social services	73	46.5	49.6	53.2	57.6						
Unemployment	74	3.3	3.4	3.1	3.3						
Other	75	2.7	2.8	2.7	3.8						
Subsidies less current surplus of government enterprises:											
Government	76	23.5	32.5	34.1	47.3						
General public service	77	-1	.0	.0	.0						
National defense	78	-3	-3	-3	-3						
Economic affairs	79	5.5	15.8	17.8	29.6						
General economic and labor affairs	80										
Agriculture	81	14.0	24.0	25.5	23.8						
Energy	82	-11.1	-11.7	-12.1	-5.5						
Natural resources	83	.3	.3	.3	.4						
Transportation	84	11.4	12.1	12.7	18.6						
Postal service	85	4.3	4.5	5.2	6.5						
Other ³	86	-13.3	-13.5	-13.9	-14.3						
Housing and community services	87	18.4	17.1	16.7	18.1						
Federal	88	33.4	43.0	43.8	50.3						
General public service	89	-1	.0	.0	.0						
National defense	90	-3	-3	-3	-3						
Economic affairs	91	15.5	25.9	28.3	33.1						
General economic and labor affairs	92										
Agriculture	93	14.0	24.0	25.5	23.8						
Energy	94	-3.8	-3.7	-3.4	-3.3						
Natural resources	95	.3	.3	.3	.4						
Transportation	96	.7	.7	.7	.7						
Postal service	97	4.3	4.5	5.2	6.5						
Housing and community services	98	18.3	17.5	15.9	17.6						
State and local	99	-9.9	-10.5	-9.7	-3.1						
Economic affairs	100	-9.9	-10.1	-10.5	-3.5						
Energy	101	-7.3	-8.0	-8.7	-2.1						
Transportation	102	10.7	11.4	12.0	12.8						
Other ³	103	-13.3	-13.5	-13.9	-14.3						
Housing and community services	104	.1	.4	.8	.5						
Gross investment											
Government	105	277.1	304.7	319.8	335.8						
General public service	106	24.9	28.2	28.9	28.6						
National defense	107	49.4	52.3	53.5	55.5						
Public order and safety	108	11.0	12.0	12.3	13.2						
Economic affairs	109	95.5	105.6	110.9	114.5						
Housing and community services	110	22.2	21.9	19.8	21.3						
Health	111	15.7	16.5	17.3	18.2						
Recreation and culture	112	6.0	6.5	6.4	6.7						
Education	113	50.4	59.4	68.5	75.5						
Income security	114	2.1	2.3	2.3	2.4						
Federal	115	86.1	93.4	95.9	99.7						
General public service	116	5.3	5.9	5.6	6.7						
National defense	117	49.4	52.3	53.5	55.5						
Public order and safety	118	1.3	1.9	2.1	2.5						
Economic affairs	119	21.8	24.4	25.5	25.5						
Housing and community services	120	.1	.2	.1	.1						
Health	121	6.3	6.5	6.9	7.2						
Recreation and culture	122	.5	.6	.6	.6						
Education	123	.7	.7	.7	.9						
Income security	124	.7	.9	.8	.8						
State and local	125	191.0	211.3	223.9	236.2						
General public service	126	19.6	22.3	23.3	22.0						
Public order and safety	127	9.6	10.0	10.2	10.8						
Economic affairs	128	73.7	81.2	85.4	89.0						
Housing and community services	129	22.1	21.7	19.7	21.1						
Health	130	9.4	10.0	10.4	11.0						
Recreation and culture	131	5.5	5.9	5.7	6.1						
Education	132	49.7	58.7	67.7	74.6						
Income security	133	1.4	1.5	1.5	1.6						
Capital transfers paid											
Federal ⁴	134	28.8	36.1	36.1	40.8						
General public service ⁵	135	.0	4.2	.0	.0						
Economic affairs	136	26.2	29.1	32.8	37.4						
Transportation	137	26.2	29.1	32.8	37.4						
Highways ⁶	138	20.7	23.4	25.6	28.1						
Air ⁶	139	1.5	1.5	1.7	2.3						
Water ⁷	140										
Transit and railroad ⁶	141	3.9	4.2	5.6	7.0						
Housing and community services ⁶	142	2.6	2.8	3.3	3.4						
Health ⁶	143										

1. Equals consumption expenditures, transfer payments, net interest paid, less dividends received by government, subsidies less current surplus of government enterprises, less "wage accruals less disbursements"; for Federal Government, also includes grants-in-aid to State and local governments. Government, Federal Government, and State and local government current expenditures are shown separately in tables 3.1, 3.2, and 3.3.

2. Federal grants-in-aid to State and local governments are included in Federal current expenditures; because the grants are transactions between levels of government, they are eliminated in the consolidation of the government sector.

3. Consists of publicly owned liquor store systems, government-administered lotteries and parimutuels, and other commercial activities.

4. No State and local government capital transfers have been identified.

5. Consists of forgiveness of debts owed by foreign governments to the U.S. Government.

Table 3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters

(Billions of dollars)

	Line	1998	1999	2000	2001	Quarterly totals not seasonally adjusted															
						1998	1999				2000				2001						
							I	II	III	IV	I	II	III	IV	I	II	III	IV			
																			IV		
Current receipts																					
Budget receipts	1	1,721.4	1,827.3	2,025.0	1,990.2	412.6	401.4	564.2	449.1	443.6	433.7	656.0	491.7	461.3	459.8	660.3	408.9	469.8			
Less: Coverage differences	2	34.0	39.0	41.4	40.8	9.2	8.8	11.8	9.2	10.6	9.4	12.0	9.4	9.2	10.0	12.4	9.3	9.8			
Geographic ¹	3	3.2	3.3	3.5	3.6	.7	.9	.9	.8	.8	1.0	1.0	.8	.8	1.0	1.0	.8	.8			
Contributions received by Federal employee retirement plans ²	4	4.3	4.5	4.8	4.7	1.2	1.0	1.2	1.1	1.2	1.2	1.2	1.2	1.2	1.1	1.1	1.1	1.1			
Capital transfers received ³	5	23.9	27.6	28.8	28.2	6.4	5.9	8.9	6.4	7.6	6.2	8.8	6.3	6.8	6.5	8.9	6.0	6.5			
Financial transactions	6	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
Other ⁴	7	2.6	3.6	4.3	4.3	.9	.9	.8	1.0	1.1	1.1	1.1	1.1	.4	1.3	1.3	1.3	1.3			
Netting and grossing differences	8	-40.8	-41.6	-45.4	-49.9	-10.2	-9.1	-10.2	-12.1	-10.6	-11.3	-10.9	-12.7	-10.7	-12.9	-12.9	-13.5	-11.3			
Supplementary medical insurance premiums	9	-20.7	-21.6	-21.9	-23.7	-6.7	-4.1	-5.4	-5.4	-5.5	-5.4	-5.5	-5.5	-5.5	-6.1	-6.0	-6.1	-6.1			
Taxes received from the rest of the world ⁵	10	5.2	6.2	6.7	7.2	2.0	1.3	1.4	1.5	1.6	1.7	1.7	1.7	2.0	1.9	1.6	1.7	1.7			
Other ⁶	11	-25.2	-26.2	-30.2	-33.4	-5.5	-6.4	-6.2	-8.2	-6.7	-7.5	-7.1	-8.9	-7.1	-8.7	-8.5	-9.1	-6.8			
Plus: Timing differences	12	2.5	-3.9	-9.6	16.8	-15.1	33.1	-21.8	-1.1	-3.8	31.6	-32.7	-4.7	-8.5	26.2	-24.2	23.4	-24.8			
Corporate profits taxes	13	-3.0	.1	-9.7	12.9	-5.6	19.5	-15.1	1.3	-1.4	19.3	-24.7	-2.8	-7.3	11.7	-14.8	23.4	-24.4			
Federal and State unemployment insurance taxes	14	-1.1	.5	.4	.0	-7.7	9.2	-6.3	-1.7	-7.7	10.0	-7.3	-1.6	-8.8	10.3	-7.7	-1.7	-8.8			
Withheld personal income tax and social security contributions	15	1.6	2.3	1.4	3.1	-2.0	2.0	-2.4	2.4	-2.3	2.0	-4.4	2.2	-1.3	4.2	-2.8	3.0	-4.6			
Excise taxes	16	3.0	-6.8	-1.8	.6	-5.3	.8	-2.2	.6	.4	-3.3	-2.5	.9	.1	1.0	-1.4	5.0	.0			
Other	17	.9	.1	.1	.2	-1.5	1.6	.0	.0	.0	.0	.0	.0	.1	.0	.1	.0	.0			
Equals: Federal Government current receipts, national income and product accounts	18	1,730.7	1,826.0	2,019.5	2,016.2	398.5	434.9	540.8	451.8	439.8	467.2	622.2	490.3	454.3	488.9	636.6	436.4	446.4			
Current expenditures																					
Budget outlays	19	1,651.4	1,702.8	1,788.3	1,863.2	467.6	396.4	420.0	418.9	464.2	448.7	444.3	431.1	463.6	482.2	466.6	450.8	503.5			
Less: Coverage differences	20	-6.3	11.4	2.6	12.3	-10.9	23.2	-9.9	.0	-9.1	19.5	.3	-8.2	-7.9	25.9	.7	-6.4	-5.8			
Geographic ⁷	21	8.9	9.8	10.6	11.1	2.6	2.4	2.4	2.4	2.7	2.6	2.6	2.7	2.7	2.7	2.8	2.8	2.9			
Federal employee retirement plan transactions ²	22	-31.6	-32.2	-31.5	-31.8	-24.7	12.5	-7.7	-12.3	-23.8	12.5	-8.2	-12.0	-25.3	13.7	-8.5	-11.7	-26.0			
Interest received	23	-44.8	-46.9	-46.6	-49.1	-22.6	-1.4	-21.4	-1.4	-21.9	-1.5	-22.3	-9.9	-23.4	-1.2	-23.4	-1.2	-23.5			
Contributions received (employer)	24	-62.1	-62.6	-64.7	-66.2	-21.0	-5.4	-5.7	-30.5	-21.4	-6.0	-6.1	-31.2	-22.1	-6.3	-6.2	-31.6	-23.6			
Benefits paid	25	75.3	77.2	79.7	83.3	18.9	19.3	19.4	19.6	19.5	20.0	20.1	20.1	20.1	21.1	21.1	21.1	21.0			
Administrative expenses	26	-1.1	-1.1	-1.1	-1.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
Financing disbursements from credit programs ⁸	27	-11.0	-15.2	-17.1	-23.3	-3.6	-3.8	-3.8	-3.8	-4.3	-4.3	-4.3	-4.3	-5.8	-5.8	-5.8	-5.8	-4.4			
Other differences in funds covered ⁹	28	1.5	2.7	2.5	4.1	.5	.6	.9	.8	1.4	1.3	.5	.8	1.3	.9	1.0	1.0	1.1			
Net investment ¹⁰	29	-2.8	-2.2	1.1	-1.1	-6.1	-1.9	.6	1.7	1.5	-1.1	.2	.5	.4	-1.4	.1	.8	1.4			
Capital transfers paid ¹¹	30	28.2	31.3	35.0	39.7	8.0	5.8	7.7	9.7	8.7	7.5	8.6	10.2	9.8	8.3	9.9	11.8	10.8			
Financial transactions	31	5.7	16.8	2.3	13.5	7.7	8.2	-6.1	1.5	4.9	.9	1.2	-4.7	9.3	8.5	1.6	-5.9	8.3			
Loan disbursements less loan repayments and sales	32	11.3	26.5	8.2	21.6	8.2	9.8	4.7	3.8	4.2	4.2	4.9	-5.2	11.2	9.9	5.0	-4.5	6.2			
Deposit insurance	33	-3.1	-2.9	-2.2	-8.1	-1.7	-2.7	-3.1	-3.1	-1.6	-3.1	-1.6	-3.1	-4.4	-2.2	.2	.6	.6			
Net purchases of foreign currency	34	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
Other	35	-2.5	-6.8	-3.7	-7.4	1.2	-1.3	-4.6	-2.0	.8	-1.7	-3.4	.6	-1.5	-1.0	-3.2	-1.7	1.5			
Net purchases of nonproduced assets	36	-5.2	-1.6	-3.7	-9.8	-3.3	.0	-1.1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
Outer Continental Shelf	37	-5.0	.0	-2.0	.0	-6.2	-2.2	-1.1	.8	-1.1	.0	-3.2	.2	-2.0	.0	-4.4	.5	.0			
Land and other ¹²	38	-4.7	-1.6	.0	-9.9	-2.2	-4.4	-2.2	-8.8	.0	.0	.0	.0	-1.0	-1.0	.0	.0	.1			
Other ¹³	39	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0			
Netting and grossing differences	40	-40.8	-41.6	-45.4	-49.9	-10.2	-9.1	-10.2	-12.1	-10.6	-11.3	-10.9	-12.7	-10.7	-12.9	-12.9	-13.5	-11.3			
Supplementary medical insurance premiums	41	-20.7	-21.6	-21.9	-23.7	-6.7	-4.1	-5.4	-5.4	-5.5	-5.4	-5.5	-5.5	-5.5	-6.1	-6.0	-6.1	-6.1			
Taxes received from the rest of the world ⁵	42	5.2	6.2	6.7	7.2	2.0	1.3	1.4	1.5	1.6	1.7	1.7	1.7	2.0	1.9	1.6	1.7	1.7			
Other ⁶	43	-25.2	-26.2	-30.2	-33.4	-5.5	-6.4	-6.2	-8.2	-6.7	-7.5	-7.1	-8.9	-7.1	-8.7	-8.5	-9.1	-6.8			
Plus: Timing differences	44	-2.1	2.5	-13.6	9.4	-34.3	38.4	.0	-1.7	-9.6	1.7	-7.7	-5.0	1.8	.0	.8	6.8	-10.5			
Purchases (increase in payables net of advances)	45	.8	5.0	-5.3	5.7	-2.1	4.3	1.1	1.8	-5.5	1.4	-9.9	-4.4	-1.0	.7	2.8	5.8	-6.1			
Interest	46	-2.6	-1.4	-2.6	-1.6	1.9	-7.7	.5	-3.2	.3	-1.4	-3.3	1.9	-7.7	1.1	-3.9	1.1	1.1			
Transfer payments	47	-6.1	-1.3	-5.2	2.7	-33.7	33.5	-4.4	-6.4	.0	-4.4	.0	-4.4	.0	-5.5	-6.6	-3.9	-4.5			
Subsidies less current surplus of government enterprises	48	.4	.2	.6	2.6	.4	1.4	-1.2	.3	-1.1	.4	.2	-1.0	1.0	.6	.0	1.0	-1.0			
Equals: Federal Government current expenditures, national income and product accounts	49	1,696.4	1,735.4	1,817.5	1,910.2	454.4	420.7	431.0	429.3	474.3	442.2	454.1	446.9	483.9	469.3	479.5	477.5	510.1			
Surplus or deficit (-)																					
Budget surplus or deficit (-) (1-19)	50	70.0	124.4	236.8	127.0	-55.0	5.1	144.2	30.2	-20.6	-14.9	211.8	60.6	-2.3	-22.5	193.7	-41.9	-33.7			
Plus: Net investment (29)	51	-2.8	-2.2	1.1	-1.1	-6.1	-1.9	.6	1.7	1.5	-1.1	.2	.5	.4	-1.4	.1	.8	1.4			
Less: Net capital transfers received (5-30)	52	-4.3	-3.6	-6.2	-11.5	-1.6	.1	1.2	-3.4	-1.1	-1.3	.2	-3.9	-2.9	-1.8	-1.0	-5.8	-4.3			
Federal employee retirement plans (4-22)	53	35.9	36.6	36.3	36.5	25.8	-11.4	8.8	13.4	25.1	-11.4	9.4	13.1	26.5	-12.5	9.7	12.8	27.1			
Other coverage differences (3+6+7-21-27-28-31-36-39)	54	4.5	-5.7	9.9	3.4	-5.3	-5.0	3.2	.8	-2.7	1.5	2.3	8.8	-6.1	-3.0	3.1	9.4	-5.8			
Timing differences (44-12)	55	-3.1	6.4	-4.0	-7.4	-18.6	5.4	21.8	-1.6	-5.8	-29.9	32.0	-3.3	10.3	-26.1	25.0	-16.5	14.4			
Equals: Federal Government current surplus or deficit (-), national income and product accounts (18-49)	56	34.3	90.6	202.0	106.0	-55.9	14.2	109.7	22.5	-34.5	25.0	168.1	43.4	-29.6	19.6	157.1	-41.0	-63.6			

1. Consists largely of contributions for social insurance by residents of U.S. territories and Puerto Rico.

2. These transactions are included in the NIPA personal sector.

3. Consists of estate and gift taxes.

4. Consists largely of U.S. Treasury receipts from sales of foreign currencies to Government agencies.

5. Taxes received from the rest of the world are included in receipts in the budget and netted against expenditures (transfer payments) in the NIPAs.

6. Includes proprietary receipts that are netted against outlays in the budget and classified as receipts in the NIPAs. Also includes some transactions that are not reflected in the budget data but are added to both receipts and expenditures in the NIPAs.

7. Consists largely of transfer payments, subsidies, and grants-in-aid to residents of U.S. territories and Puerto Rico.

8. Consists of transactions (not included in the budget totals) that record all cash flows arising from post-1991 direct loan obligations and loan guarantee commitments. Many of these flows are for new loans or loan repayments; consequently, related entries are included in line 32.

9. Consists largely of agencies or accounts such as the Postal Service and the Federal Financing Bank that were not included in the budget in some time periods.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

11. Consists of investment grants to State and local governments and maritime construction subsidies. Does not include the forgiveness of debts owed by foreign governments to the U.S. Government; this forgiveness is classified as a capital transfer paid by the United States and is excluded from both budget outlays and NIPA current expenditures.

12. Consists of net sales of land other than the Outer Continental Shelf and, beginning with 1995, includes the auction of the radio spectrum.

13. Consists largely of net expenditures of foreign currencies.

Note. Through 1976, fiscal year estimates reflect a July 1

Table 3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Bureau of Census *Government Finances* Data, Fiscal Years
[Billions of dollars]

	Line	1998	1999	2000	2001
Current receipts					
Census total revenue	1	1,720.9	1,794.1	.....	.....
Less: Coverage differences	2	314.4	310.4	.....	.....
State and local employee retirement plan transactions ¹	3	237.5	236.5	.....	.....
Contributions ²	4	38.3	39.0	.....	.....
Interest received ³	5	71.0	63.3	.....	.....
Dividends received ³	6	20.8	22.4	.....	.....
Capital gains net of losses ⁴	7	107.4	111.9	.....	.....
Unemployment insurance fund contributions and earnings ⁵	8	23.2	22.2	.....	.....
Certain grant programs	9	11.1	10.0	.....	.....
Capital transfers received ⁶	10	35.0	37.5	.....	.....
Financial transactions ⁴	11	1.6	1.7	.....	.....
Sale of land	12	1.6	1.2	.....	.....
Other	13	4.4	1.2	.....	.....
Netting and grossing differences	14	366.0	379.3	.....	.....
Revenues of government enterprises	15	155.1	161.7	.....	.....
Government sales included in Census total revenue ⁷	16	142.2	147.9	.....	.....
Interest and dividends received, excluding retirement plans	17	69.4	70.5	.....	.....
Employer contributions to own social insurance funds	18	-.8	-.8	.....	.....
Plus: Timing differences	19	12.6	1.0	.....	.....
Corporate profits taxes ⁸	20	.5	.6	.....	.....
Other ⁸	21	12.1	.4	.....	.....
Equals: State and local government current receipts, national income and product accounts	22	1,053.1	1,105.4	.....	.....
Current expenditures					
Census total expenditures	23	1,529.3	1,625.9	.....	.....
Less: Coverage differences	24	172.4	191.9	.....	.....
State and local employee retirement plan transactions ⁹	25	58.5	64.5	.....	.....
Employer contributions to own retirement plans	26	-25.3	-24.7	.....	.....
Benefits paid	27	80.2	85.3	.....	.....
Administrative expenses	28	3.6	3.9	.....	.....
Unemployment insurance fund benefits paid ⁵	29	17.8	19.2	.....	.....
Net investment ¹⁰	30	89.4	99.9	.....	.....
Services provided without payment by domestic securities brokers	31	-1.2	-1.5	.....	.....
Purchases of land	32	7.9	9.7	.....	.....
Other	33	.....	.....	.....	.....
Netting and grossing differences	34	366.0	379.3	.....	.....
Revenues of government enterprises	35	155.1	161.7	.....	.....
Government sales included in Census total revenue ⁷	36	142.2	147.9	.....	.....
Interest and dividends received, excluding retirement plans	37	69.4	70.5	.....	.....
Employer contributions to own social insurance funds	38	-.8	-.8	.....	.....
Plus: Timing differences, excess of accruals over disbursements, and other ⁸	39	16.1	9.8	.....	.....
Equals: State and local government current expenditures, national income and product accounts	40	1,007.0	1,064.6	.....	.....
Surplus or deficit (-)					
Census total revenue less Census total expenditures (1-23)	41	191.6	168.2	.....	.....
Plus: Net investment (30)	42	89.4	99.9	.....	.....
Less: Net capital transfers received (10)	43	35.0	37.5	.....	.....
State and local employee retirement plans (3-25)	44	179.0	172.0	.....	.....
Other coverage differences (8+9+11+12+13-29-31-32-33)	45	17.4	9.0	.....	.....
Timing differences (39-19)	46	3.5	8.8	.....	.....
Equals: State and local government current surplus or deficit (-), national income and product accounts (22-40)	47	46.1	40.8	.....	.....

Table 3.20. Relation of Commodity Credit Corporation Expenditures in the National Income and Product Accounts to Commodity Credit Corporation Outlays in the Budget
[Billions of dollars]

	Line	1998	1999	2000	2001
Commodity Credit Corporation outlays in the budget	1	15.3	25.5	26.4	26.9
Less: Financial transactions	2	1.4	2.4	1.3	3.9
Netting differences	3	-.1	-.1	.0	.0
Timing differences	4	.0	.0	.0	.0
Other ¹	5	.0	.0	.0	.0
Equals: Commodity Credit Corporation current expenditures, national income and product accounts	6	14.0	23.2	25.1	23.0
Consumption expenditures	7	.3	.4	1.0	1.1
Change in inventories	8	.1	.2	.8	.8
Other consumption expenditures	9	.1	.2	.2	.2
Transfer payments to the rest of the world	10	.9	.9	.8	1.0
Grants-in-aid to State and local governments	11	.0	.0	.0	.0
Net interest paid	12	.4	.4	.4	.3
Subsidies	13	12.4	21.5	22.9	20.7

1. Consists largely of foreign currency transactions.

1. Contributions received, interest received, and dividends received are included in the NIPA personal sector. Capital gains net of losses are excluded from the NIPAs.

2. Consists of employer and employee contributions, except employer contributions to their own employee retirement plans.

3. Prior to 1968, dividends received is included in interest received (line 5).

4. Prior to 1985, capital gains (net of losses) of State and local employee retirement plans is included in line 11.

5. Unemployment insurance is recorded as a Federal program in the NIPAs.

6. Consists of estate and gift taxes and Federal investment grants.

7. In the NIPAs, final expenditure components of GDP are recorded net of sales or receipts; all current-account sales by general government are therefore deducted in the calculation of NIPA current expenditures. However, most sales by general government are included in Census total revenue; a reconciliation item for these sales is therefore required for both receipts and expenditures. The amount of the reconciliation item is less than the sales shown in table 3.9 because Census total revenue does not include medical vendor payments made by State and local governments to public institutions (classified as an intragovernmental transaction by Census) or the administrative expenses of State and local employee retirement plans (treated in the NIPAs as sales by government to the personal sector).

8. Differences that arise from restating the Census Bureau data to a year ending June 30 are included in timing. Census Bureau measures of State and local government revenue and expenditures (lines 1 and 23) primarily represent a fiscal year ending June 30, but some governments use other fiscal years. The NIPA measures shown in this table are for the fiscal year ending June 30, and are consistent with the not seasonally adjusted estimates in table 9.4.

9. These transactions are included in the NIPA personal sector.

10. Net investment is gross investment less consumption of fixed capital for government enterprises and general government.

Table 9.1. Gross Domestic Product, Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1998				1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross domestic product	1	2,085.1	2,165.9	2,228.7	2,301.8	2,200.5	2,281.5	2,353.9	2,438.5	2,346.8	2,446.1	2,487.4	2,544.4	2,428.2	2,504.3	2,544.6	2,605.1
Personal consumption expenditures	2	1,380.1	1,452.9	1,469.1	1,554.0	1,473.2	1,545.0	1,569.5	1,658.7	1,596.5	1,656.9	1,674.4	1,756.0	1,679.0	1,737.2	1,733.7	1,837.0
Durable goods	3	151.3	173.8	172.1	196.1	166.2	188.5	189.7	211.5	187.2	200.9	200.8	215.0	189.4	206.9	202.4	237.2
Nondurable goods	4	381.6	422.4	425.5	479.0	407.2	449.9	456.4	516.7	447.0	488.6	492.3	545.0	468.8	510.5	505.7	556.3
Services	5	847.2	856.8	871.4	878.9	899.8	906.6	923.5	930.6	962.3	967.4	981.3	996.0	1,020.9	1,019.9	1,025.6	1,043.5
Gross private domestic investment	6	370.7	376.9	407.1	384.1	387.1	397.5	433.4	418.8	416.6	446.8	460.9	431.1	397.8	398.8	418.2	371.1
Fixed investment	7	329.4	379.5	380.9	375.8	354.0	403.1	413.5	406.6	390.9	436.5	437.3	427.1	390.6	424.4	425.2	406.1
Nonresidential	8	257.4	284.1	277.1	282.7	274.9	298.8	298.3	301.5	298.3	324.6	321.6	321.2	297.1	308.8	301.3	294.5
Structures	9	61.3	73.1	76.4	71.6	64.0	70.7	74.9	74.1	69.3	77.8	84.1	83.1	72.1	81.6	89.3	81.4
Equipment and software	10	196.1	211.0	200.7	211.2	210.9	228.2	223.3	227.5	229.0	246.9	237.5	238.1	224.9	227.1	212.0	213.1
Residential	11	72.1	95.4	103.8	93.0	79.1	104.2	115.2	105.1	92.6	111.9	115.7	105.9	93.5	115.6	123.9	111.7
Change in private inventories	12	41.3	-2.6	26.2	8.3	33.1	-5.6	19.9	12.1	25.7	10.3	23.5	4.0	7.2	-25.5	-6.9	-35.0
Net exports of goods and services	13	-22.0	-38.6	-51.7	-39.5	-41.1	-60.4	-78.1	-70.2	-73.9	-88.1	-105.1	-98.3	-83.8	-90.2	-87.0	-88.0
Exports	14	240.6	240.2	234.4	249.6	236.9	243.2	246.9	262.4	262.2	275.2	280.4	283.2	272.7	266.2	248.9	246.4
Goods	15	172.5	170.4	160.4	177.9	167.4	172.2	169.6	188.1	187.1	196.9	197.4	203.6	196.4	190.5	171.1	175.5
Services	16	68.1	69.8	74.0	71.7	69.5	71.0	77.3	74.3	75.1	78.4	83.0	79.7	76.3	75.7	77.7	70.9
Imports	17	262.6	278.8	286.2	289.1	278.0	303.6	325.0	332.7	336.1	363.4	385.6	381.6	356.5	356.4	335.8	334.3
Goods	18	220.5	231.0	235.2	243.3	234.9	254.2	271.8	284.4	286.6	306.1	324.4	326.0	302.5	295.4	287.6	281.7
Services	19	42.1	47.8	51.0	45.8	43.1	49.4	53.2	48.2	49.5	57.3	61.2	55.5	54.0	61.0	48.2	52.6
Government consumption expenditures and gross investment	20	356.2	374.7	404.3	403.3	381.2	399.5	429.1	431.2	407.7	430.5	457.2	455.6	435.1	458.4	479.6	484.9
Federal	21	120.6	126.5	144.7	147.5	125.7	132.5	151.5	155.3	132.7	141.9	156.4	158.2	142.4	149.1	164.6	172.0
National defense	22	78.5	81.9	90.5	98.3	82.6	83.6	92.9	105.2	85.1	89.6	93.9	106.3	91.7	93.4	101.0	113.8
Nondefense	23	42.1	44.5	54.2	49.2	43.2	48.9	58.6	50.1	47.7	52.3	62.5	51.9	50.7	55.7	63.6	58.2
State and local	24	235.6	248.2	259.7	255.8	255.5	267.0	277.6	275.9	274.9	288.6	300.8	297.4	292.7	309.3	315.0	312.8
Addendum:																	
Gross national product	25	2,087.6	2,166.2	2,224.8	2,299.5	2,206.0	2,287.0	2,358.2	2,445.9	2,352.9	2,452.0	2,491.8	2,551.4	2,431.3	2,511.5	2,547.4	2,613.9

Table 9.2. Personal Consumption Expenditures by Major Type of Product, Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1998				1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Personal consumption expenditures	1	1,380.1	1,452.9	1,469.1	1,554.0	1,473.2	1,545.0	1,569.5	1,658.7	1,596.5	1,656.9	1,674.4	1,756.0	1,679.0	1,737.2	1,733.7	1,837.0
Durable goods	2	151.3	173.8	172.1	196.1	166.2	188.5	189.7	211.5	187.2	200.9	200.8	215.0	189.4	206.9	202.4	237.2
Motor vehicles and parts	3	63.6	77.0	73.7	74.4	71.5	84.9	83.9	78.8	81.5	88.3	88.2	78.7	82.6	92.7	89.1	96.9
Furniture and household equipment	4	58.4	62.5	64.5	79.7	62.7	66.8	69.4	86.6	69.9	72.4	73.6	89.0	69.6	72.1	72.9	91.5
Other	5	29.3	34.3	33.8	41.9	32.0	36.8	36.4	46.1	35.8	40.2	39.1	47.3	37.1	42.0	40.5	48.9
Nondurable goods	6	381.6	422.4	425.5	479.0	407.2	449.9	456.4	516.7	447.0	488.6	492.3	545.0	468.8	510.5	505.7	556.3
Food	7	194.4	214.3	217.4	226.4	206.0	224.9	228.3	239.7	221.7	240.5	243.3	249.4	231.0	250.6	251.2	259.6
Clothing and shoes	8	57.3	68.2	68.2	91.1	61.5	71.7	72.4	95.4	64.6	74.8	75.2	99.1	66.2	75.5	74.6	98.9
Gasoline, fuel oil, and other energy goods	9	32.1	32.3	31.9	31.6	30.1	35.5	37.3	40.0	42.7	45.9	46.5	47.4	46.0	48.8	44.9	38.8
Gasoline and oil	10	27.6	29.6	29.5	28.0	25.7	32.8	34.9	35.9	36.8	42.6	43.2	41.8	39.3	45.8	42.2	34.9
Fuel oil and coal	11	4.5	2.7	2.4	3.5	4.3	2.7	2.5	4.1	5.9	3.3	3.3	5.6	6.8	3.1	2.7	4.0
Other	12	97.8	107.5	108.0	130.0	109.6	117.8	118.4	141.5	118.0	127.3	127.3	149.2	125.6	135.5	134.9	159.0
Services	13	847.2	856.8	871.4	878.9	899.8	906.6	923.5	930.6	962.3	967.4	981.3	996.0	1,020.9	1,019.9	1,025.6	1,043.5
Housing	14	209.7	213.4	217.1	219.5	223.9	227.0	230.0	231.7	235.1	238.6	242.1	244.2	247.7	251.9	255.8	259.1
Household operation	15	88.5	81.5	88.7	86.9	92.7	82.6	93.7	91.4	96.8	88.1	98.3	103.0	111.1	93.5	101.1	100.7
Electricity and gas	16	35.7	27.8	33.8	31.6	36.5	25.4	35.5	32.6	36.9	27.3	36.8	41.3	48.6	30.7	37.8	37.4
Other household operation	17	52.9	53.7	54.8	55.4	56.2	57.2	58.2	58.8	59.9	60.9	61.5	61.7	62.5	62.8	63.3	63.3
Transportation	18	60.4	61.9	62.1	61.9	63.4	65.2	65.6	65.2	65.9	67.6	67.3	67.0	67.5	68.7	67.9	67.3
Medical care	19	221.5	224.1	225.9	227.5	232.7	234.4	235.0	235.2	245.5	247.7	253.1	259.9	266.0	270.1	276.3	276.3
Recreation	20	53.6	54.5	56.7	56.1	57.0	58.8	61.4	60.4	61.8	63.4	66.0	64.3	66.3	67.8	69.2	68.6
Other	21	213.4	221.3	220.9	227.0	230.2	238.6	237.8	246.8	257.2	264.2	259.9	264.3	268.4	272.2	261.5	271.5
Addenda:																	
Energy goods and services ¹	22	67.7	60.2	65.7	63.1	66.5	60.8	72.9	72.6	79.6	73.2	83.3	88.7	94.6	79.5	82.7	76.2
Personal consumption expenditures less food and energy	23	1,117.9	1,178.5	1,185.9	1,264.4	1,200.7	1,259.3	1,268.4	1,346.5	1,295.1	1,343.2	1,347.8	1,417.8	1,353.4	1,407.2	1,399.8	1,501.2

¹ Consists of gasoline, fuel oil, and other energy goods and of electricity and gas.

Table 9.3. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted

(Billions of dollars)

	Line	Quarterly totals not seasonally adjusted															
		1998				1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	412.8	513.3	425.1	398.5	434.9	540.8	451.8	439.8	467.2	622.2	490.3	454.3	488.9	636.6	436.4	446.4
Personal tax and nontax receipts	2	177.2	269.8	205.1	182.8	190.9	285.9	219.1	207.4	195.8	347.9	246.0	219.2	217.9	365.2	204.2	223.6
Corporate profits tax accruals	3	48.5	52.8	54.3	48.6	49.6	54.7	55.0	53.8	56.4	59.6	56.7	51.1	44.2	46.9	43.2	35.9
Indirect business tax and nontax accruals	4	23.8	23.6	26.2	23.9	23.6	23.7	27.1	25.7	26.1	26.6	29.3	27.0	28.2	27.5	28.7	25.8
Contributions for social insurance	5	163.3	167.1	139.4	143.3	170.8	176.4	150.7	152.8	188.8	188.0	158.2	157.0	198.5	196.9	160.3	161.1
Current expenditures	6	409.7	421.0	420.8	454.4	420.7	431.0	429.3	474.3	442.2	454.1	446.9	483.9	469.3	479.5	477.5	510.1
Consumption expenditures	7	101.2	105.4	120.8	125.8	105.1	109.2	126.8	130.5	110.1	117.8	131.8	133.5	119.4	124.3	139.0	145.6
Transfer payments (net)	8	192.8	180.7	176.5	180.6	196.3	184.1	180.2	185.1	207.9	192.1	185.2	194.3	221.6	205.4	204.7	210.5
To persons	9	190.6	178.1	173.9	177.1	194.1	181.6	177.7	181.0	205.0	188.9	181.8	190.1	220.0	203.4	202.7	206.4
To the rest of the world (net)	10	2.3	2.6	2.6	3.5	2.2	2.6	2.5	4.1	2.9	3.1	3.3	4.2	1.5	2.0	2.0	4.1
Grants-in-aid to State and local governments	11	52.0	52.1	50.3	55.9	57.0	56.5	56.1	61.5	60.6	61.4	60.6	64.9	67.6	71.4	64.9	73.5
Net interest paid	12	59.4	79.4	59.6	80.0	55.5	76.5	55.2	76.7	55.1	77.0	54.1	76.7	51.9	72.3	47.0	66.9
Interest paid	13	64.2	84.0	64.2	84.4	59.9	80.7	59.6	81.2	60.0	81.9	58.9	81.4	56.9	77.0	52.0	72.0
To persons and business	14	41.5	61.0	41.4	61.7	41.4	62.5	40.8	62.0	40.1	61.4	38.0	59.8	35.5	56.4	32.2	53.0
To the rest of the world	15	22.7	23.0	22.8	22.7	18.4	18.2	18.7	19.1	19.9	20.6	21.0	21.5	21.3	20.6	19.8	19.0
Less: Interest received by government	16	4.8	4.6	4.6	4.4	4.4	4.2	4.4	4.4	4.9	4.9	4.8	4.7	5.0	4.7	5.0	5.0
Subsidies less current surplus of government enterprises	17	4.3	3.4	13.5	12.2	6.9	4.7	11.0	20.5	8.5	5.8	15.2	14.4	8.8	6.1	21.8	13.5
Subsidies	18	6.4	6.1	7.9	14.5	8.8	7.3	5.4	22.1	9.8	8.2	9.4	16.4	9.8	8.0	14.4	15.3
Less: Current surplus of government enterprises	19	2.1	2.6	-5.6	2.4	1.9	2.6	-5.6	1.7	1.3	2.4	-5.8	2.0	.9	1.9	-7.4	1.8
Less: Wage accruals less disbursements	20	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Current surplus or deficit (-), national income and product accounts	21	3.2	92.3	4.3	-55.9	14.2	109.7	22.5	-34.5	25.0	168.1	43.4	-29.6	19.6	157.1	-41.0	-63.6

Table 9.4. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted

(Billions of dollars)

	Line	Quarterly totals not seasonally adjusted															
		1998				1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Current receipts	1	263.9	271.8	247.5	291.2	278.8	288.0	263.4	313.8	296.9	312.2	277.0	328.0	311.6	327.4	277.0	345.4
Personal tax and nontax receipts	2	55.9	68.4	54.7	56.6	60.3	74.7	59.1	61.7	67.5	84.6	62.4	62.9	68.8	86.2	62.4	63.7
Corporate profits tax accruals	3	8.2	9.0	9.2	8.2	8.1	8.9	9.0	8.8	8.9	9.5	9.1	8.0	7.3	7.7	7.2	6.9
Indirect business tax and nontax accruals	4	145.3	139.8	130.8	168.0	150.9	145.5	136.7	179.6	157.5	154.4	142.6	189.9	165.6	159.7	140.1	199.0
Contributions for social insurance	5	2.6	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4	2.3	2.3	2.3	2.3	2.3	2.3	2.3
Federal grants-in-aid	6	52.0	52.1	50.3	55.9	57.0	56.5	56.1	61.5	60.6	61.4	60.6	64.9	67.6	71.4	64.9	73.5
Current expenditures	7	252.8	257.6	259.0	264.3	268.1	273.2	279.3	285.3	289.7	296.7	302.4	307.3	314.3	325.1	321.7	331.5
Consumption expenditures	8	198.1	200.8	203.5	205.9	209.1	213.9	218.6	223.1	228.5	232.5	236.3	240.5	244.0	247.6	250.0	252.0
Transfer payments to persons	9	57.2	59.1	58.1	60.9	61.2	62.0	63.5	66.0	64.2	67.6	68.8	70.7	71.5	77.3	73.4	82.2
Net interest paid	10	.0	.1	.2	.2	.0	-.1	-.3	-.4	-.6	-.7	-.8	-.8	-.6	-.6	-.5	-.4
Interest paid to persons and business	11	18.6	18.8	18.9	19.1	19.4	19.6	19.8	20.0	20.1	20.3	20.4	20.5	20.6	20.8	20.9	21.0
Less: Interest received by government	12	18.6	18.7	18.8	18.9	19.3	19.7	20.1	20.4	20.7	21.0	21.2	21.3	21.3	21.3	21.4	21.4
Less: Dividends received by government	13	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
Subsidies less current surplus of government enterprises	14	-2.3	-2.3	-2.7	-2.5	-2.2	-2.5	-2.5	-3.3	-2.3	-2.5	-1.8	-3.1	-.6	.9	-1.2	-2.2
Subsidies	15	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	2.2	3.8	1.1	.7
Less: Current surplus of government enterprises	16	2.4	2.4	2.8	2.6	2.3	2.6	2.6	3.4	2.4	2.6	1.9	3.2	2.8	2.9	2.2	2.9
Less: Wage accruals less disbursements	17	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
Current surplus or deficit (-), national income and product accounts	18	11.1	14.2	-11.5	26.9	10.8	14.8	-15.9	28.6	7.2	15.5	-25.4	20.7	-2.7	2.2	-44.7	13.9

Table 9.5. Foreign Transactions in the National Income and Product Accounts, Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1998				1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Receipts from the rest of the world	1	313.5	313.6	303.9	320.0	310.1	319.6	328.1	348.4	354.2	373.0	376.3	381.1	364.3	349.4	324.3	313.0
Exports of goods and services	2	240.6	240.2	234.4	249.6	236.9	243.2	246.9	262.4	262.2	275.2	280.4	283.2	272.7	266.2	248.9	246.4
Goods ¹	3	172.5	170.4	160.4	177.9	167.4	172.2	169.6	188.1	187.1	196.9	197.4	203.6	196.4	190.5	171.1	175.5
Services ¹	4	68.1	69.8	74.0	71.7	69.5	71.0	77.3	74.3	75.1	78.4	83.0	79.7	76.3	75.7	77.7	70.9
Income receipts	5	72.9	73.4	69.4	70.4	73.2	76.5	81.3	85.9	92.0	97.8	95.9	97.8	91.6	83.2	75.5	66.7
Payments to the rest of the world	6	313.5	313.6	303.9	320.0	310.1	319.6	328.1	348.4	354.2	373.0	376.3	381.1	364.3	349.4	324.3	313.0
Imports of goods and services	7	262.6	278.8	286.2	289.1	278.0	303.6	325.0	332.7	336.1	363.4	385.6	381.6	356.5	356.4	335.8	334.3
Goods ¹	8	220.5	231.0	235.2	243.3	234.9	254.2	271.8	284.4	286.6	306.1	324.4	326.0	302.5	295.4	287.6	281.7
Services ¹	9	42.1	47.8	51.0	45.8	43.1	49.4	53.2	48.2	49.5	57.3	61.2	55.5	54.0	61.0	48.2	52.6
Income payments	10	70.4	73.1	73.3	72.8	67.6	70.9	77.0	78.5	85.9	91.8	91.5	90.8	88.5	76.0	72.6	57.8
Transfer payments (net)	11	10.4	10.7	10.9	12.5	11.4	11.5	12.0	13.9	12.8	12.8	13.4	14.6	12.0	11.7	12.3	13.9
From persons (net)	12	6.0	5.9	6.0	6.4	6.8	6.6	6.9	7.0	7.4	7.0	7.5	7.7	8.1	7.4	8.0	7.5
From government (net)	13	2.3	2.6	2.6	3.5	2.2	2.6	2.5	4.1	2.9	3.1	3.3	4.2	1.5	2.0	2.0	4.1
From business	14	2.1	2.2	2.3	2.6	2.4	2.4	2.6	2.8	2.6	2.7	2.6	2.7	2.3	2.3	2.3	2.3
Net foreign investment	15	-29.8	-48.9	-66.6	-54.4	-46.9	-66.4	-85.9	-76.8	-80.7	-95.0	-114.2	-105.9	-92.6	-94.7	-96.4	-93.0

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services. Beginning with 1986, repairs and alterations of equipment were reclassified from goods to services.

Table 9.6. Corporate Profits With Inventory Valuation Adjustment, Not Seasonally Adjusted

[Billions of dollars]

	Line	Quarterly totals not seasonally adjusted															
		1998				1999				2000				2001			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits with inventory valuation adjustment	1	180.7	190.7	191.3	176.8	180.3	189.7	194.3	193.5	186.2	199.4	198.9	182.9	168.2	180.7	168.1	158.2
Profits before tax	2	175.0	186.2	187.7	172.2	178.1	193.0	194.7	196.4	193.2	205.5	199.2	184.4	171.2	183.3	166.6	149.2
Profits tax liability	3	56.8	61.7	63.6	56.8	57.7	63.6	64.0	62.5	65.3	69.1	65.8	59.1	51.5	54.6	50.4	42.8
Profits after tax	4	118.3	124.4	124.1	115.4	120.4	129.3	130.7	133.9	127.9	136.4	133.4	125.2	119.7	128.7	116.1	106.4
Inventory valuation adjustment	5	5.7	4.5	3.6	4.5	2.3	-3.2	-4	-2.9	-7.1	-6.1	-3	-1.5	-3.0	-2.6	1.6	9.0